

ONGOING RISK RESPONSE AND CONTINUAL IMPROVEMENT POLICY

The company Ongoing Risk Response and Continual Improvement Policy

1. Introduction

The company is committed to the proactive management of identified risks and the pursuit of continual improvement. This Ongoing Risk Response and Continual Improvement Policy outlines our dedication to responding to identified risks and leveraging them as opportunities for ongoing enhancement.

2. Ongoing Risk Response

a. The company shall respond to identified risks on an ongoing basis, utilizing a systematic approach to address and mitigate potential negative impacts. b. Risk responses shall be aligned with our commitment to ethical and responsible business practices.

3. Utilizing Risk for Continual Improvement

a. We view identified risks as opportunities for growth and development. b. The company shall use insights from risk assessments to drive continual improvement across all relevant areas of our operations and supply chains.

4. Mitigation and Corrective Action

a. Based on the outcomes of risk assessments, we shall develop and implement appropriate mitigation strategies and corrective actions. b. Our approach emphasizes proactive measures to prevent adverse impacts and ensure the well-being of stakeholders.

5. Monitoring and Review

a. The company shall consistently monitor and review the effectiveness of risk responses and corrective actions. b. We are committed to refining our responses based on evolving circumstances and feedback.

6. Stakeholder Engagement

a. We shall engage relevant stakeholders, including employees, suppliers, and external partners, to gather insights and collaborate on effective risk responses. b. Collaboration fosters a comprehensive approach to risk management and continual improvement.

7. Reporting and Communication

a. The company shall transparently communicate our ongoing risk responses and continual improvement efforts to internal and external stakeholders. b. Reporting on progress and outcomes promotes accountability and trust.

8. Learning and Innovation

a. We encourage a culture of learning and innovation to optimize risk responses and drive continuous enhancement. b. The company values creativity and adaptability in addressing identified risks. By responding to identified risks and harnessing them for continual improvement, The company aims to create a resilient and dynamic business environment that consistently upholds the highest standards of responsibility and progress.